



A.B.N. 71 002 802 646

Our ref: LJ2007172:al

23 March 2007

The Manager  
Company Announcements Office  
Australian Stock Exchange Limited  
Level 4, 20 Bridge Street  
SYDNEY NSW 2000

Dear Sir or Madam:

**Change of Director's Interest Notice – Appendix 3Y  
– for Hydromet Corporation Limited**

In accordance with Listing Rule 3.19A.2, the Company wishes to provide the required Appendix 3Y for Date of Change 23 March 2007 in respect to the following Company Director:

Dr L D Jayaweera

Yours sincerely

A handwritten signature in black ink, appearing to read 'Pip Tang', is written over a faint, light-colored signature line.

Pip Tang  
Director

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

|                       |                                     |
|-----------------------|-------------------------------------|
| <b>Name of entity</b> | <b>HYDROMET CORPORATION LIMITED</b> |
| <b>ABN</b>            | <b>71 002 802 646</b>               |

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

|                            |                              |
|----------------------------|------------------------------|
| <b>Name of Director</b>    | <b>DR LAKSHMAN JAYAWEERA</b> |
| <b>Date of last notice</b> | <b>2/03/07</b>               |

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

|  |   |
|--|---|
| <b>Direct or indirect interest</b>   | <b>DIRECT &amp; INDIRECT INTEREST</b>   |
| <b>Nature of indirect interest (including registered holder)</b><br>Note: Provide details of the circumstances giving rise to the relevant interest. | As a Director & the major shareholder of Chemmet Pty Ltd and as the beneficiary of Chemmet Pty Ltd Super Fund |
| <b>Date of change</b>  | 22/03/07  |
| <b>No. of securities held prior to change</b><br>Chemmet Pty Ltd<br>Chemmet Pty Ltd – Super Fund<br>Dr L. Jayaweera                                  | 38,210,094 Ordinary Shares<br>3,510,000 Ordinary Shares<br>2,000,000 Ordinary Shares                          |
| <b>Class</b>   | As detailed.  |
| <b>Number acquired</b>   |   |
| <b>Number disposed</b>   | 5,690,583   |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and estimated valuation  | \$404,018   |

+ See chapter 19 for defined terms.

|   |   |
|---|---|
| <b>No. of securities held after change</b><br>Chemmet Pty Ltd<br>Chemmet Pty Ltd – Super Fund   | 34,082,011 Ordinary Shares<br>3,947,500 Ordinary Shares |
| <b>Nature of change</b><br>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back | On Market & Off Market                                  |

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

|  |                |
|--|----------------|
| <b>Detail of contract</b>  | Not Applicable |
| <b>Nature of interest</b>  | Not Applicable |
| <b>Name of registered holder (if issued securities)</b>  | Not Applicable |
| <b>Date of change</b>  | Not Applicable |
| <b>No. and class of securities to which interest related prior to change</b><br>Note: Details are only required for a contract in relation to which the interest has changed | Not Applicable |
| <b>Interest acquired</b>   | Not Applicable |
| <b>Interest disposed</b>   | Not Applicable |
| <b>Value/Consideration</b><br>Note: If consideration is non-cash, provide details and an estimated valuation   | Not Applicable |
| <b>Interest after change</b>   | Not Applicable |

+ See chapter 19 for defined terms.